

~~An annuity. It's a contractual financial product sold by financial institutions that is designed to accept and grow funds from an individual once you put money in. It goes to work for you. Then, upon annuitization, the financial product pays you back later via a stream of payments at a future period in time. The period of time when an annuity is being funded and before payouts begin is referred to as the accumulation phase. Once payments commence, the contract is in the annuitization phase.~~



LET'S CUT THROUGH THE JIBBER JABBER.

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