

Premium Deposit Account

Available with Symetra indexed universal life (IUL) insurance

You may benefit from a PDA if:

- You have sufficient assets to prepay toward your policy.
- You like the certainty of knowing your planned premium will be paid on time.
- You'd like to prepay your premiums and also help minimize the risk of your policy entering modified endowment contract (MEC) status.

Simplify your premium payments

Missed premium payments can disrupt even the best of insurance plans. Symetra's Premium Deposit Account (PDA) puts your future premium payments on autopilot allowing you to fund your policy upfront with a single transaction.

The optional PDA rider is typically added at issue to larger Symetra IUL policies. If elected, you'll deposit a lump sum into the PDA, which earns a declared current interest rate and automatically pays your policy's scheduled premiums to ensure your coverage remains on track.

Here's how it works:

- 1 Apply for life insurance coverage and select the PDA rider.
- 2 Complete the PDA Enrollment Form specifying the lump sum to be deposited (up to the cumulative planned premium for a 10-year duration).
- 3 When your policy is issued, the lump sum is deposited into the PDA.
- 4 Symetra automatically makes future premium payments from your PDA on your behalf.

Not a bank or credit union deposit, obligation or guarantee | May lose value

Not FDIC or NCUA/NCUSIF insured | Not insured by any federal government agency

Important considerations:

- One active PDA is permitted per policy.
- The PDA is owned by the policyowner.
- PDAs are not available with Symetra's MultiLife Business Program or with 1035 exchanges.
- The PDA interest rate is a currently declared interest rate and is applied to the PDA balance on the policy's anniversary. The current rate will not be less than the guaranteed minimum interest rate shown in your policy.
- Accrued interest is applied to both the PDA and the payment of your planned premium and is considered taxable income. Symetra will issue an annual Form 1099-INT.
- If your account balance is depleted, a new PDA may be established with another lump sum deposit.
- A PDA is an account held outside of your policy and has no effect on your policy's cash value.
- At the death of the insured, the PDA will close and the balance will be paid to the policyowner or the policyowner's estate.
- If another policy rider is exercised or the policy is terminated, the PDA will close and the balance will be paid to the policyowner.
- Partial withdrawals from the PDA are not permitted. A full withdrawal must be requested in writing and will terminate the PDA.

Ask your life insurance professional if a Premium Deposit Account Rider may be appropriate for you.

Life insurance is issued by Symetra Life Insurance Company, 777 108th Avenue NE, Suite 1200, Bellevue, WA 98004, and is not available in all U.S. states or any U.S. territory.

The Premium Deposit Account Rider (form L-10200 8/17) is an optional rider available only at time of issue. Amounts held in the Premium Deposit Account earn interest at the PDA declared rate, which will never be less than the Minimum Guaranteed Interest Rate as shown in your policy. Interest paid on PDA funds is subject to taxation. We will annually report the interest paid on IRS Form 1099 and send you a copy.

The Planned Premium is paid in the available frequency you elect. It represents the premium payment as shown on the Policy Specifications page, which includes the base policy premium and any premiums for riders that are attached to the policy. Premium payments on the Policy Specifications page may be referred to as a Planned Periodic Premium, an Annual Premium, or a Premium, depending on the type of policy to which the Policy Specifications page applies.

If the Premium Deposit Account is insufficient to pay the Planned Premium or if the payment period has been completed, the remainder of the Premium Deposit Account balance will be paid as a partial Planned Premium payment. After this, the Premium Deposit Account will be terminated.

A rider is a provision of the policy that may have additional costs, limitations, potential benefits and features that should never be confused with the base policy itself. Before evaluating the benefits of a rider, carefully examine the policy to which it is attached.

Policies and riders may not be available in all states, and terms and conditions may vary.

Life insurance policies contain exclusions, limitations, reductions of benefits and terms for keeping them in-force. Please contact your insurance professional for complete details.

Guarantees and benefits are subject to the claims-paying ability of Symetra Life Insurance Company.



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