

**IMPORTANT NOTICE REGARDING THE REPLACEMENT OF YOUR
LIFE INSURANCE POLICY**

You have been offered a policy to replace all or part of your existing policy of life insurance.

Before you replace your existing policy you should consider whether you could suffer a FINANCIAL LOSS under the new policy because of your AGE or the condition of your HEALTH. You should also consider whether you will pay more for premiums because of your age or health.

You WILL incur additional costs to acquire the new policy, including the payment of commissions to the agent advocating the replacement of your existing policy.

To make an informed decision about the replacement of your policy, you should discuss the provisions of your existing policy with your agent or the company which issued it to determine whether your policy can be changed to meet your present needs.

Your new policy provides 10 days for you to decide whether you wish to keep it.

The agent who is offering to replace your existing policy is required to obtain your signature on this notice. Also, he will be notifying your existing insurance company that you are considering the replacement of your policy.

The following policies will be replaced:

Company	Policy No.	Insured
_____	_____	_____
_____	_____	_____
_____	_____	_____

I have read this notice and received a copy of it for my records.

Applicant

Agent

Date

Please give a copy to your client

REPLACEMENT OF ANNUITY CONTRACTS

The Nevada Division of Insurance issues this Bulletin to remind life insurers and life insurance producers conducting business in the state of Nevada about required compliance with NRS 686A.060 for annuity contracts as well as insurance policies.

The Division of Insurance interprets the replacement requirements of NRS 686A.060 to apply to annuity contracts as well as life insurance policies.

Failure to comply with NRS 686A.060 for annuities will be considered to be in violation of the unfair methods and deceptive acts provisions of NRS 686A.020 and the misrepresentation and false advertising provisions of NRS 686A.030. Compliance with these provisions will be enforced by the Division of Insurance as authorized under NRS 686A.160. Therefore, insurers and producers are expected to ensure that their clients understand the expenses, charges and tax implications associated with replacing their existing life insurance policies or existing annuities with new life insurance policies or annuity contracts. Further, the Division of Insurance interprets the duties of producers and insurers described in NAC 686A.550 through NRS 686A.570, inclusive, to also apply to insurers and producers involved in the sale of annuity contracts.

ALICE A. MOLASKY-ARMAN
Commissioner of Insurance