



Symetra's Financial Strength

May 2009

Symetra Financial is a solid, dependable company that will be there for customers.

Is Symetra Financial a stable company?

Yes. Symetra Financial is a financially sound and growing company with over \$19 billion in assets.¹ We are a privately held company that is owned by an investor group led by White Mountains Insurance Group, Ltd. and Berkshire Hathaway Inc.

Our conservative asset-liability management, combined with our simple-to-understand products, puts us in a strong position to drive the company forward.

Will Symetra be able to take care of customers given the market turmoil?

Yes. Symetra has ample liquidity to meet ongoing customer obligations and our capital is sufficient to support business growth. We also maintain capital and surplus in excess of required reserves to provide an additional cushion. Symetra exceeds the risk-based capital levels required by regulators by over 3.8 times.

Our balance sheet reflects our rigorous risk management and strict asset-liability standards. Our insurance products, such as medical stop loss insurance, annuities and life insurance, are backed by the claims-paying ability of Symetra Life Insurance Company, a wholly owned subsidiary of Symetra Financial Corporation with a 51-year history of honoring its commitments to customers and carefully managing their money.

How does Symetra manage its investment portfolio?

We have always maintained a steadfast focus on conservative investing. As a result, we have reduced exposure to many of the problems affecting other companies.

Industry Problems	Symetra's Position
Credit default swaps	No credit default swaps
Exposure to subprime assets	Less than \$1 million in subprime assets
Hedging for variable annuity (VA) riders	No complex living benefit riders on VAs
Net cash outflows	Strong net cash inflows
Deferred Acquisition Costs (DAC) / Intangible Assets	Limited amount

Where can I go to find out more about Symetra's financial condition?

You can find more information about our financial stability and ratings by visiting our Web site at www.symetra.com.

How is Symetra Financial's investment portfolio structured?

Symetra Financial's investment portfolio is built to provide stable returns over the long term, and stood at \$17.1 billion as of Mar. 31, 2009.

Bonds — 92.1% of portfolio:

Symetra invests predominantly in bonds and other fixed maturity assets. Of these holdings, 92.3 percent are in investment-grade bonds (rated 'BBB' or higher). These investments are well diversified among over 800 different issuers globally.

Commercial Mortgage Loans — 5.9% of portfolio:

Commercial loans are structured as fixed-return holdings backed by commercial properties. We have no delinquencies, no defaults and no workout provisions on any mortgage loans. Symetra has no direct real estate holdings or single-family residential mortgage loans in its investment portfolio.

Equities — 0.7% of portfolio:

Primarily consists of common stock and convertible bonds from large companies.

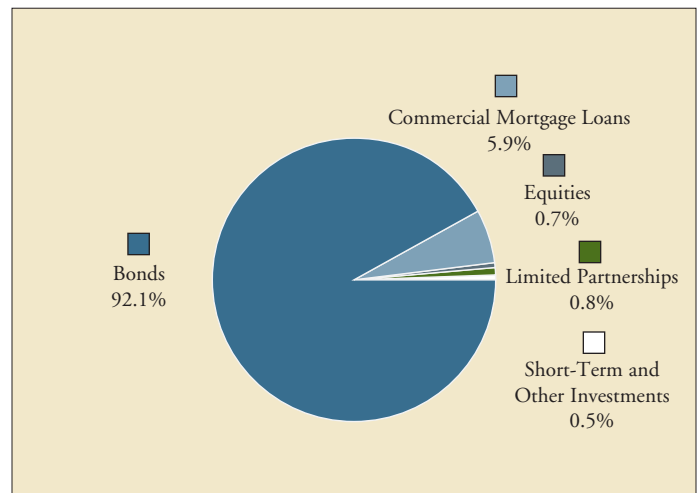
Limited Partnerships — 0.8% of portfolio:

Includes limited partnerships and hedge funds.

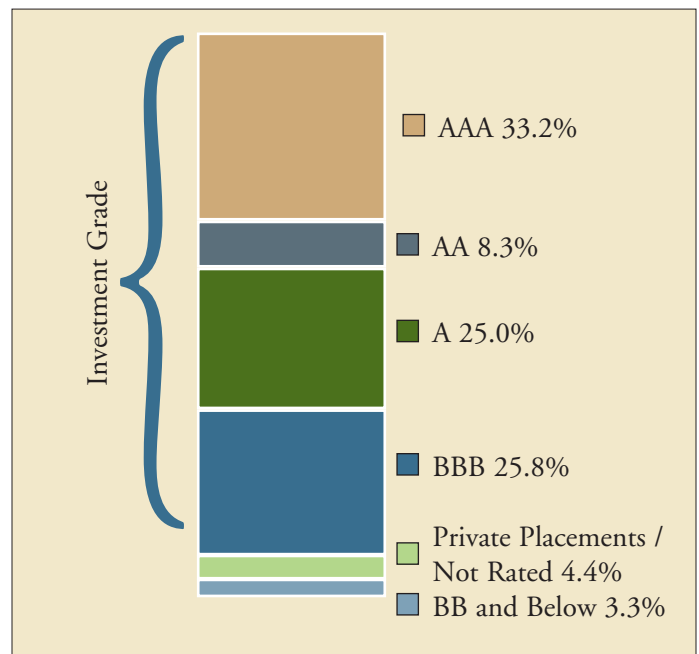
Short-Term and Other Investments — 0.5% of portfolio:

These investments include policy loans and miscellaneous short term assets.

Investment Portfolio Composition (as of Mar. 31, 2009)



Bonds by Credit Quality (as of Mar. 31, 2009)



Symetra Financial
 777 108th Avenue NE, Suite 1200
 Bellevue, WA 98004
 www.symetra.com

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- Not insured by any federal government agency
- Not guaranteed by any bank or credit union
- May lose value

¹ Total assets and combined liabilities and stockholders' equity at Mar. 31, 2009.

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