

Sumitomo Life and Symetra Financial Corporation

Strong and supportive parent

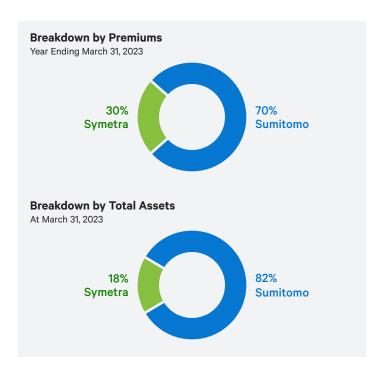
Symetra Financial Corporation (Symetra) is a wholly owned U.S.-based subsidiary of Sumitomo Life Insurance Company. We are Sumitomo Life's primary presence and growth platform in the U.S. and do business under the Symetra name. Symetra is a strategic priority in Sumitomo Life's search for global growth opportunities.

Established in 1907, Sumitomo Life is a Top-4 life insurer in Japan.¹ As a mutual company, Sumitomo Life takes a long-term view on strategic growth initiatives and creating value for policyholders.

Symetra's life insurance products are issued through its subsidiaries. Symetra Life Insurance Company's broad and diverse businesses include individual life insurance, employee benefits and retirement products. We aim to be a respected market leader in each of our three business divisions.

A solid footprint in both Japan and the U.S.

With **\$319 billion in assets**,² Sumitomo Life and Symetra have a solid footprint in both Japan and the U.S. Premiums for the latest fiscal year totaled \$17.3 billion³ for Sumitomo and \$7.4 billion⁴ for Symetra.



A shared commitment

Our shared values further align our two companies.



Symetra's success is guided by the principles of Value, Transparency and Sustainability, or VTS. We are committed to providing products and services that deliver value, are transparent in terms of features and underlying financial characteristics and are sustainable over time.

Sumitomo Life shares our commitment to these practices. Its management policy strives to strengthen and expand its business while contributing to the advancement of social and public well-being, and its business plans are built upon creditworthiness and steadiness.

Sound financial strength ratings⁵

For Symetra Life Insurance Company

A.M. Best		Α	Standard &	R Poor's	Α
"Excellent"	3rd highest of 16		"Strong"	6th highest of 21	
Moody's		A1			
"Good"	5th highest of 21				

About Symetra Life Insurance Company

Established in 1957, Symetra Life Insurance Company has been in business for over 60 years.

We're well-positioned to execute on our growth plans.

We're committed to our products and distribution strategies:

- Life insurance products that provide guarantees, growth potential, flexibility and access.
- Annuity solutions that provide some asset protection, growth potential and guaranteed income in retirement.
- Flexible stop loss, group life, disability and voluntary benefit solutions supported by a best-in-class service model.

Not a bank or credit union deposit, obligation or guarantee May lose value Not FDIC or NCUA/NCUSIF insured Not insured by any federal government agency



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www.symetra.com

Symetra® and VTS® are registered service marks of Symetra Life Insurance Company.

Symetra Life Insurance Company is a subsidiary of Symetra Financial Corporation. Life Insurance and annuities are issued and employee benefit plans are insured by Symetra Life Insurance Company, 777 108th Avenue NE, Suite 1200, Bellevue, WA 98004, and are not available in all U.S. states or any U.S. territory.

References to "Symetra" are about Symetra Financial Corporation and its subsidiaries.

Symetra Financial Corporation is a wholly owned subsidiary of Sumitomo Life Insurance Company.

Sumitomo Life products are not available in the U.S. or any U.S. territory.

Guarantees and benefits are subject to the claims-paying ability of the issuing life insurance company.

- ² As of March 31, 2023 (Sumitomo Life's latest fiscal year end). 1 USD to 133.53 Yen as of March 31, 2023.
- ³ Sumitomo Life consolidated premiums for the year ended March 31, 2023 (excluding Symetra).
- ⁴ Symetra statutory premiums for the year ended December 31, 2022.

⁵ Dates of last ratings updates or affirmations are as follows: A.M. Best—March 31, 2023; Standard & Poor's—June 29, 2023; and Moody's—Oct. 30, 2020. Ratings are subject to change. Please refer to <u>www.symetra.com/ratings</u> for current information.

¹ Excluding government-affiliated Japan Post Insurance Co., Ltd.