

FACT SHEET



Symetra Accumulator VUL

Variable Universal Life Insurance

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| Not a bank or credit union deposit, obligation or guarantee | May lose value |
| Not FDIC or NCUA/NCUSIF insured | Not insured by any federal government agency |

Symetra Accumulator VUL

Variable Universal Life Insurance

Symetra Accumulator Variable Universal Life (Accumulator VUL) is a flexible-premium adjustable variable universal life insurance product designed to help protect your family or business and potentially grow your wealth based on the performance of subaccounts you select.

Basics

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| Key Benefits | <ul style="list-style-type: none">• Death benefit for your beneficiaries that is generally free of federal income and estate taxes.^{1,2}• Subaccounts that may help you increase your legacy and build wealth to achieve your future financial goals.• Riders that provide living benefits and provide flexibility if your needs change. |
| Issue Ages | 0 to 85 years old (Issue ages vary by rate class.) |
| Coverage Period | Insured's lifetime |
| Rate Classes | <ul style="list-style-type: none">• Super Preferred Non-Nicotine• Preferred Non-Nicotine• Standard Plus Non-Nicotine• Standard Non-Nicotine• Preferred Nicotine• Standard Nicotine <p>Our GoodLife Rewards program can potentially lower the overall cost of insurance.³</p> <ul style="list-style-type: none">• Available to insureds from 20-70 years old.• Credits may be applied during underwriting for good health and lifestyle. |
| Minimum Policy Size | \$100,000 death benefit |
| Death Benefit Options | <p>The death benefit is the greater of the death benefit option selected below or the policy value on the date of death multiplied by the applicable percentage shown in the Table of Applicable Percentages in the policy specifications page. Please see your policy and prospectus for additional details and limitations.</p> <p>A: Specified amount B: Specified amount + policy value C: Specified amount + sum of net premium payments less any withdrawals and applicable charges</p> |
| Increases and Decreases | After the first policy year, increases to the initial specified amount are allowed, subject to underwriting approval, and decreases are allowed down to the product minimum allowable specified amount. ⁴ |
| Policy Value | The policy value is determined daily and is the sum of that day's variable policy value, the fixed policy value, and the loan account value. |
| Free-look Period | The free-look or cancellation period is the time allowed for you to examine your policy and return it for a refund. During the free-look period, net premium payments are allocated into the fixed account. At the end of the free-look period, the net premium payment, plus credited interest and minus any monthly deduction, is reallocated to each subaccount and the fixed account based on your allocation instructions. |

Account Options

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| Subaccounts | An array of subaccounts is available within your policy to help build a wealth-accumulation strategy that aligns with your financial objectives, timeframes and preference for risk. Subaccounts are managed by professional money managers, each with a focus on specific investment objectives or that track and attempt to replicate the performance of specific market indexes. For a complete list and description of available subaccounts, see the Symetra Accumulator VUL Subaccounts Options Fact Sheet and your policy prospectus. Subaccount values are calculated daily and may increase or decrease based on subaccount performance. |
| Fixed Account | Any policy value allocated to the fixed account earns a current interest rate that is reflected in your policy value daily. The current interest rate is subject to change without notice but will never be less than the guaranteed minimum interest rate of 1% annually. |

Optional Programs

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| Dollar Cost Averaging | If elected at no additional charge, dollar-cost averaging (DCA) from the fixed account to the subaccounts you've selected will occur according to the amount and schedule you select if there are sufficient funds in the fixed account to move. This optional program is designed to achieve a potentially lower average cost per subaccount unit over time. It does not ensure a gain or protect against a loss. You should consider your ability to continue to allocate during low price levels. |
| Automatic Account Rebalancing | The performance of the subaccounts chosen may cause the percentage invested in each subaccount to change from the initial payment allocations. If elected at no additional charge, policy values can be automatically rebalanced at the frequency you've selected to match the initial payment allocations and percentages to the subaccounts and fixed account. Automatic account rebalancing is not available if DCA is elected. |

Included Features and Riders

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| No-Lapse Guarantee | Automatically included in your policy, the no-lapse guarantee can prevent your policy from lapsing. The duration of the no-lapse guarantee varies by the insured's age at issue. The no-lapse guarantee provides that, prior to the end of the no-lapse guarantee expiry date as shown in the policy, if the policy is in a no-lapse guarantee period, the policy will not enter the grace period, even if the net surrender value is insufficient to cover the monthly deduction. Monthly deductions continue and are charged out of the policy value while the policy is kept in-force by way of the no-lapse guarantee. After the no-lapse guarantee expiry date, the policy value may be insufficient to keep the policy in-force unless an additional payment is made at that time. ⁵ |
| Accelerated Death Benefit for Chronic Illness Rider | Automatically included in the policy, this rider allows for up to 50% of the policy's death benefit (\$500,000 maximum) to be accessed in advance if a licensed health care practitioner certifies during the prior 12-month period that the insured: <ul style="list-style-type: none">• Is unable to perform at least two of six activities of daily living for a period of at least 90 days due to a loss of functional capacity; or⁶• Has a severe cognitive impairment, requiring substantial supervision to ensure his or her health and safety. |
| Accelerated Death Benefit for Terminal Illness Rider | Automatically included in the policy, this rider allows for up to 75% of the policy's death benefit (\$500,000 maximum) to be accessed in advance if a licensed physician certifies that the insured is terminally ill with less than 12 months to live. The benefit is paid in a lump sum, without surrender charges. |
| Overloan Lapse Protection Rider | Automatically included, this rider protects your policy from lapsing and potentially losing its favorable life insurance tax treatment when an outstanding loan balance nears the policy value. You will be notified in writing when qualifications to exercise the rider are met. When exercised, a one-time charge is deducted. The policy becomes "paid-up," and no further premium payments or loan repayments are allowed. Additional loans and withdrawals are no longer available. |

Optional Riders

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| Accelerated Death Benefit for Chronic Illness Plus Rider | Selected at time of application and available at an additional cost, this rider allows for up to 100% of the policy's death benefit to be accessed in advance (with a monthly benefit of 2% of the death benefit, capped at the then current IRS per diem times 30) if the insured: <ul style="list-style-type: none">• Is certified by a licensed health care practitioner during the prior 12-month period as being unable to perform at least two of six activities of daily living for a period of at least 90 days due to a loss of functional capacity, or having a severe cognitive impairment requiring substantial supervision to ensure his or her health and safety; and⁶• Is annually recertified by a licensed health care practitioner to continue receiving benefits. |
| Waiver of Monthly Deductions Rider | Available at application for an additional cost, this rider will waive monthly deductions for the policy while the insured is totally disabled and unable to substantially perform all the duties of their occupation as defined in the rider. When total disability begins prior to age 60, monthly deductions will be waived for as long as total disability continues. If total disability begins on or after the insured's age 60 but before age 65, monthly deductions will be waived during total disability until the later of age 65 or two years from the beginning of total disability if this 2-year period extends beyond age 65. After the claim has been approved to have met all required conditions, and monthly deductions are being waived, the insured may be required to submit periodic proof of continued total disability for the waiver of deductions to continue. |
| Charitable Giving Benefit Rider | Selected at application for no additional cost, this rider provides an additional benefit of 1% of the base policy specified amount (up to \$100,000) to the qualified charity of the policyowner's choice upon the insured's death. |

Accessibility

Withdrawals and Loans

Withdrawals from your policy are available after the first policy year. Loans are available at any time. Policy value in an amount equal to the loan will be moved from the subaccounts to the loan account as collateral for the loan. The loan is charged a fixed loan rate. Policy value in the loan account will be credited interest at a rate not less than the guaranteed minimum interest rate for the loan collateral. See your illustration for additional detail.

Withdrawals and loans will affect the policy, some riders, performance, and may reduce or eliminate the death benefit payable to your beneficiaries.

We recommend obtaining an in-force illustration prior to taking loans or withdrawals.⁷

Subaccount Transfers

Up to 24 free transfers are allowed per policy year. Extra transfers may be subject to an additional charge. DCA or automatic account rebalancing transfers do not count toward the maximum allowable free transfers.

Transfers from the Fixed Account

Transfers from the fixed account after the first policy year may not exceed the greater of 25% of the fixed policy value as of the immediately preceding policy anniversary, or the total dollar amount transferred from the fixed account in the immediately preceding policy year.

Charges

Variable Policy Value Charge

Monthly charge based on the account value in the subaccounts. The maximum monthly variable policy value charge is 0.10% and is shown on the policy specification page.

Monthly Administrative Charge

Currently \$21 per month; guaranteed not to exceed \$60 per month.

Monthly Expense Charge

Rate per thousand of initial specified amount. The guaranteed maximum monthly expense charge is shown on the policy specifications page.⁸

Premium Charge

A charge deducted from each premium paid. See your illustration for additional detail.

Cost of Insurance⁹

Deducted monthly from the base policy up to the insured's age of 120 and based on a rate per thousand of the net amount at risk and varies, in Symetra's sole discretion, on factors including, but not limited to policy duration; the sex, attained age, issue age and risk class of the insured; its expectations as to future mortality experience; and other factors listed in footnote 9.

Surrender Charge

Nine year decreasing schedule based on a rate per thousand that varies by the insured's gender (where permitted by law), underwriting class, issue age and policy duration. The surrender charge is eliminated in year ten.

Important information

Before investing, carefully consider the investment objectives, risks, charges, and expenses. The policy's value allocated to the subaccounts will fluctuate. Variable life insurance involves fees and charges such as administrative charges, expense charges, cost of insurance charges, variable policy value charges, premium charges, surrender charges, underlying fund expenses, and, if applicable, transfer processing fees or withdrawal processing fees, which are explained in the prospectus. This and other information are contained in the policy prospectus and the underlying portfolio prospectuses. Please contact a registered representative or Symetra for free copies of the prospectuses or visit www.symetra.com for an online copy. Please read them carefully before investing.

Past performance is no guarantee of future returns. The investment return and principal value of an investment will fluctuate, and units, when redeemed, may be worth more or less than their original cost.

Securities are offered through Symetra Securities, Inc. (SSI). Member, FINRA.

Symetra Accumulator VUL is a flexible-premium adjustable variable life insurance policy issued by Symetra Life Insurance Company (SLIC). SSI and SLIC are affiliates and are located at 777 108th Avenue NE, Suite 1200, Bellevue, WA 98004-5135. Each company is responsible for its own financial obligations. This policy is not available in all U.S. states or any U.S. territory; where available, it is usually issued under policy form number ICC21_LC1.

Policy riders are not available in all U.S. states or any U.S. territory, and terms and conditions may vary by state in which they are available. Where available, they are usually issued under the following rider form numbers: Accelerated Death Benefit for Chronic Illness Rider form number ICC16_LE6, Accelerated Death Benefit for Terminal Illness Rider form number ICC16_LE5, Accelerated Death Benefit for Chronic Illness Plus Rider form number ICC16_LE7, Overloan Lapse Protection Rider form number ICC21_LE3, Waiver of Monthly Deductions Rider form number ICC21_LE1, and Charitable Giving Benefit Rider form number ICC16_LE8.

A rider is a provision of the policy that may have additional costs, limitations, potential benefits, and features that should never be confused with the base policy itself. Before evaluating the benefits of a rider, carefully examine the policy to which it is attached.

Life insurance policies contain exclusions, limitations, reductions of benefits and terms for keeping them in-force. Please call your registered representative for complete details.

Guarantees and benefits are subject to the claims-paying ability of Symetra Life Insurance Company.

Certain benefits or riders may have tax implications. Consult with your legal or tax professional prior to purchasing.

The Accelerated Death Benefit for Chronic Illness and Accelerated Death Benefit for Terminal Illness Riders are only available for insureds issue ages 20-80 (20-85 for Standard Rate Class) and are not available on rated policies. For the Chronic Illness Rider, the amount of death benefit that's accelerated, plus any accrued interest, will be secured by a lien against the base policy death benefit. Upon the death of the insured, the death benefit will be reduced by the amount of the lien, and the remaining death benefit will be paid. Exercising the Chronic Illness Rider will prohibit the policyowner from exercising the Terminal Illness Rider and exercising the Terminal Illness Rider will prohibit the policyowner from exercising the Chronic Illness Rider.

The Accelerated Death Benefit for Chronic Illness Plus Rider is only available for insureds issue ages 20-80. If this rider is elected, additional underwriting will be required and the rider rate class will be the same as on the base policy. It's possible that the insured is approved for the base policy but declined for this rider based on the rider underwriting results. If a policyowner requests an increase in specified amount, it's possible that the base policy increase is approved but the rider increase is declined. If the rider increase is declined, no subsequent rider increase requests will be allowed. This rider is not available on policies with ratings worse than Table 4, with annual flat extras exceeding \$5 per \$1,000, or with both flat extras and table rates. This rider is an additional accelerated benefit to the Chronic Illness Rider. Exercising this rider will prohibit the policyowner from exercising the Terminal Illness Rider.

Receipt of an accelerated death benefit may be taxable, especially if the insured does not have a prescribed plan of care. Consult your personal tax or legal professional before applying for this benefit. The insured may also lose their right to receive certain public funds such as Medicare, Medicaid, Social Security, Supplemental Security Income (SSI), and possibly others. The accelerated death benefit is intended to qualify under section 101(g) (26 U.S.C. 101(g)) of the Internal Revenue Code. The death benefit and loan value will be reduced if an accelerated death benefit is paid. There is no restriction on the use of proceeds of these accelerated death benefits.

The Charitable Giving Benefit Rider is only available on policies with a specified amount of \$100,000 or more. Payment is 1% of the base policy specified amount to a maximum of \$100,000, regardless of whether or not the policy specified amount has been increased. If the specified amount has been decreased, 1% of the remaining base policy specified amount is paid. The charity must be designated at time of issue and qualify under federal tax code sections 170(c) and 501(c). If the charity is not operating at the time of the insured's death, we may allow the estate to direct proceeds to another qualified charity.

Any waiver of monthly deduction does not guarantee that the policy will remain in force. The Waiver of Monthly Deductions Rider waives monthly deductions and does not pay the planned periodic premium, the no lapse guarantee premium or add to the policy value. If the requirements of any type of no lapse guarantee provision have not been met, the policy may terminate as described in the policy. How long the Waiver of Monthly Deductions Rider will waive monthly deductions varies based on your age when you become disabled. Please refer to the prospectus or your policy for details about this rider.

The Overloan Lapse Protection Rider (OLPR) will prevent your policy from lapsing from overloan when the rider is eligible to be exercised. Exercise of this rider will result in a “paid-up” status. To be eligible to exercise this rider, the insured must be at least 75 years old, the policy must have been in-force for at least 15 years, the Death Benefit Option must be Option A Level, the policy must be in corridor, and the outstanding loan balance must exceed the smaller of 93% of the policy value after monthly deductions or (100% minus the OLPR charge percentage) of the policy value after monthly deductions. After deduction of the one-time rider charge, all policy value will be transferred to the fixed account. No additional policy transactions or policy changes will be allowed and no further monthly deductions will be taken. Your total net death benefit will now equal the larger of the total specified amount less any indebtedness, the policy value multiplied by the appropriate attained age Guideline Premium Test corridor factor less any indebtedness, and \$5,000. Exercising the rider may have tax consequences. Please consult with a qualified tax professional for more details. The Overloan Lapse Protection Rider is only available on Symetra Accumulator VUL life insurance policies with the Guideline Premium Test (GPT) for life insurance. **Neither the IRS nor the courts have ruled on the tax consequences of exercising the Overloan Lapse Protection Rider. It is possible that the IRS or a court could assert that the policy has been effectively terminated and the outstanding loan balance should be treated as a distribution—all or a portion of which could be taxable when the rider is exercised. The Overloan Lapse Protection Rider also may not be appropriate for your particular circumstances. Consult with your tax professional regarding the risks associated with exercising this rider.**

Variable policy value, monthly administrative and monthly expense charges are subject to change without notice.

This is not a complete description of the Symetra Accumulator VUL policy. For a more complete description, please ask your registered representative.

¹ In most instances, life insurance proceeds are not subject to federal income taxes.

² If the policy is properly structured in a trust outside of your estate, the proceeds are also free of federal estate taxes. A trust should be drafted by an attorney familiar with such matters. Failure to properly structure could result in adverse treatment of trust proceeds. Symetra Life Insurance Company does not provide tax advice.

³ Restrictions may apply to the Symetra GoodLife Rewards Program and it is subject to change without notice.

⁴ Increases are available after year one and will incur policy charges. Decreases may be requested after the first policy year. The specified amount may not be decreased below 25% of the initial specified amount and may not be less than the minimum specified amount for the rate class. If issued at \$100,000, no reduction in specified amount is allowed.

⁵ As long as total premiums paid to date, less any withdrawals made and loan indebtedness is at least greater than the accumulated no-lapse guarantee premium, the policy will not enter the grace period before the no-lapse guarantee expiry date, even if the net surrender value is insufficient to cover the monthly deductions.

⁶ “Cognitive impairment” generally means a loss or deterioration in a person’s intellectual capacity and includes diseases such as Alzheimer’s and various forms of irreversible dementia. “Activities of daily living” generally means routine daily self-care activities, such as getting dressed, eating, using the bathroom, and getting in and out of bed.

⁷ Withdrawals and loans may reduce or eliminate the death benefit payable to your beneficiaries. In general, policy loans are charged interest; they are usually not taxable. If a policy lapses or is surrendered, the loan becomes immediately taxable to the extent of the gain in your policy. Withdrawals are taxable only when you take more money out of the policy than you’ve paid in premiums. If your policy becomes a Modified Endowment Contract (MEC), less advantageous tax provisions apply. The tax treatment of a loan with a net charge of zero is unclear and could be adverse to the policyowner.

⁸ If the specified amount decreases, the monthly expense charge will not reflect the change in the specified amount. If the specified amount increases, your policy will incur an additional monthly expense charge based upon the specified amount increase and the insured’s attained age at that time.

⁹ Additional factors include: Symetra’s expectations as to future policy persistency experience; taxes; capital and reserve requirements; investment earnings; other expenses; and company profit objectives.



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