## SUPPLEMENT TO THE CURRENTLY EFFECTIVE PROSPECTUSES:

Cash Account Trust

Government & Agency Securities Portfolio

Money Market Portfolio Tax-Exempt Portfolio

Cash Management Fund Cash Reserve Fund, Inc.

Prime Series

Cash Reserves Fund Institutional
Daily Assets Fund Institutional
DWS Alternative Asset Allocation
Plus Fund

DWS Balanced Fund DWS Blue Chip Fund

DWS California Tax-Free Income Fund

DWS Capital Growth Fund
DWS Climate Change Fund
DWS Communications Fund
DWS Core Fixed Income Fund
DWS Core Plus Income Fund

DWS Disciplined Market Neutral Fund DWS Diversified International Equity

Fund

DWS Dreman International Value Fund

DWS Dreman Mid Cap Value Fund DWS Dreman Small Cap Value Fund

DWS EAFE® Equity Index Fund

DWS Emerging Markets Equity Fund

DWS Enhanced Commodity Strategy Fund

DWS Enhanced Emerging Markets Fixed Income Fund

DWS Enhanced Global Bond Fund DWS Equity 500 Index Fund

DWS Floating Rate Plus Fund DWS Global Inflation Plus Fund

DWS Global Small Cap Growth Fund

**DWS Global Thematic Fund** 

DWS GNMA Fund

DWS Gold & Precious Metals Fund

DWS Growth & Income Fund

DWS Health Care Fund

DWS High Income Fund

DWS High Income Plus Fund

DWS Intermediate Tax/AMT Free Fund

**DWS International Fund** 

DWS Large Cap Focus Growth Fund

DWS Large Cap Value Fund DWS Latin America Equity Fund DWS LifeCompass 2015 Fund DWS LifeCompass 2020 Fund DWS LifeCompass 2030 Fund DWS LifeCompass 2040 Fund

DWS LifeCompass Retirement Fund

DWS Lifecycle Long Range Fund DWS Managed Municipal Bond Fund

DWS Massachusetts Tax-Free Fund

DWS Mid Cap Growth Fund

**DWS Money Market Prime Series** 

**DWS Money Market Series** 

DWS New York Tax-Free Income Fund
DWS RREFF Global Infrastructure Fund

DWS RREEF Global Real Estate

Securities Fund

DWS RREEF Real Estate Securities Fund

DWS S&P 500 Index Fund DWS S&P 500 Plus Fund

DWS Select Alternative Allocation Fund

DWS Short Duration Plus Fund

DWS Short-Term Municipal Bond Fund

DWS Small Cap Core Fund DWS Small Cap Growth Fund

DWS Strategic Government Securities

Fund

DWS Strategic High Yield Tax-Free Fund

DWS Strategic Value Fund DWS Target 2012 Fund DWS Target 2013 Fund DWS Target 2014 Fund

DWS Technology Fund

DWS U.S. Bond Index Fund

**DWS Ultra-Short Duration Fund** 

DWS Unconstrained Income Fund

DWS Variable NAV Money Fund

DWS World Dividend Fund

Investors Cash Trust
Treasury Portfolio

NY Tax Free Money Fund

Tax Free Money Fund Investment

Tax-Exempt California Money Market Fund

**DWS Variable Series I:** 

**DWS Bond VIP** 

DWS Capital Growth VIP

DWS Global Small Cap Growth VIP

DWS Growth & Income VIP

**DWS International VIP** 

DWS Variable Series II:

DWS Alternative Asset Allocation Plus

VIP

DWS Balanced VIP DWS Blue Chip VIP

DWS Core Fixed Income VIP

DWS Diversified International Equity

VIP

DWS Dreman Small Mid Cap Value VIP

**DWS Global Thematic VIP** 

DWS Government & Agency Securities

VIP

DWS High Income VIP
DWS Large Cap Value VIP

DWS Money Market VIP

DWS Small Mid Cap Growth VIP DWS Unconstrained Income VIP

**DWS Investments VIT Funds:** 

DWS Equity 500 Index VIP DWS Small Cap Index VIP

The following information replaces the existing disclosure in the "Investing in the Funds-Financial Intermediary Support Payments" section of each fund's/portfolio's Prospectuses:

## FINANCIAL INTERMEDIARY SUPPORT PAYMENTS

The Advisor, DWS Investments Distributors, Inc. (the "Distributor") and/or their affiliates may pay additional compensation, out of their own assets and not as an additional charge to the fund, to selected affiliated and unaffiliated brokers, dealers, participating insurance companies or other financial intermediaries ("financial advisors") in connection with the sale and/or distribution of fund shares or the retention and/or servicing of fund investors and fund shares ("revenue sharing"). Such revenue sharing payments are in addition to any distribution or service fees payable under any Rule



12b-1 or service plan of the fund, any record keeping/sub-transfer agency/networking fees payable by the fund (generally through the Distributor or an affiliate) and/or the Distributor to certain financial advisors for performing such services and any sales charge, commissions, non-cash compensation arrangements expressly permitted under applicable rules of the Financial Industry Regulatory Authority or other concessions described in the fee table or elsewhere in this prospectus or the Statement of Additional Information as payable to all financial advisors. For example, the Advisor, the Distributor and/or their affiliates may compensate financial advisors for providing the fund with "shelf space" or access to a third party platform or fund offering list or other marketing programs, including, without limitation, inclusion of the fund on preferred or recommended sales lists, mutual fund "supermarket" platforms and other formal sales programs; granting the Distributor access to the financial advisor's sales force; granting the Distributor access to the financial advisor's conferences and meetings; assistance in training and educating the financial advisor's personnel; and obtaining other forms of marketing support.

The level of revenue sharing payments made to financial advisors may be a fixed fee or based upon one or more of the following factors: gross sales, current assets and/or number of accounts of the fund attributable to the financial advisor, the particular fund or fund type or other measures as agreed to by the Advisor, the Distributor and/or their affiliates and the financial advisors or any combination thereof. The amount of these revenue sharing payments is determined at the discretion of the Advisor, the Distributor and/or their affiliates from time to time, may be substantial, and may be different for different financial advisors based on, for example, the nature of the services provided by the financial advisor.

The Advisor, the Distributor and/or their affiliates currently make revenue sharing payments from their own assets in connection with the sale and/or distribution of DWS fund shares or the retention and/or servicing of investors and DWS fund shares to financial advisors in amounts that generally range from 0.01% up to 0.26% of assets of the fund serviced and maintained by the financial advisor, 0.05% to 0.25% of sales of the fund attributable to the financial advisor, a flat fee of \$10,000 up to \$250,000, or any combination thereof. These amounts are subject to change at the discretion of the Advisor, the Distributor and/or their affiliates. Receipt of, or the prospect of receiving, this additional compensation may influence your financial advisor's recommendation of the fund or of any particular share class of the fund. You should review your financial advisor's compensation disclosure and/or talk to your financial advisor to obtain more information on how this compensation may have influenced your financial advisor's recommendation of the fund. Additional information regarding these revenue sharing payments is included in the fund's Statement of Additional Information, which is available to you on request at no charge (see the back cover of this prospectus for more information on how to request a copy of the Statement of Additional Information).

The Advisor, the Distributor and/or their affiliates may also make such revenue sharing payments to financial advisors under the terms discussed above in connection with the distribution of both DWS funds and non-DWS funds by financial advisors to retirement plans that obtain record keeping services from ADP, Inc. or ExpertPlan Inc. on the DWS Investments branded retirement plan platform (the "Platform") with the level of revenue sharing payments being based upon sales of both the DWS funds and the non-DWS funds by the financial advisor on the Platform.

It is likely that broker-dealers that execute portfolio transactions for the fund will include firms that also sell shares of the DWS funds to their customers. However, the Advisor will not consider sales of DWS fund shares as a factor in the selection of broker-dealers to execute portfolio transactions for the DWS funds. Accordingly, the Advisor has implemented policies and procedures reasonably designed to prevent its traders from considering sales of DWS fund shares as a factor in the selection of broker-dealers to execute portfolio transactions for the fund. In addition, the Advisor, the Distributor and/or their affiliates will not use fund brokerage to pay for their obligation to provide additional compensation to financial advisors as described above.

Please Retain This Supplement for Future Reference